



of Companies

THIRD QUARTERLY
ACCOUNTS 2024-2025
(UN - AUDITED)

UMER GROUP OF COMPANIES

FAISAL SPINNING MILLS LIMITED



Vision

A company providing quality textile products by maintaining an excellent level of ethical & professional standards.



Mission Statement

To become the leader of textile products globally and to achieve the epitome level of success.

Directors' Review

The directors of Faisal Spinning Mills Limited, are pleased to present the unaudited condensed interim financial statements for the nine months ended March 31, 2025.

Significant Financial Performance for the Nine Months Ended March 31, 2025

The company posted a loss after tax amounting to PKR -305.730 million in the nine months ended March 31, 2025 (March 31, 2024: PKR -584.797 million loss after tax).

Loss per share for the nine months ended March 31, 2025 is PKR -30.57 (March 31, 2024: PKR -58.48)

Break-up value of the share as on March 31, 2025 is PKR 1,217.90 (June 30, 2024: PKR 1,248.48).

The current ratio as on March 31, 2025 is PKR 1.21 (June 30, 2024: PKR 1.35).

Future Outlook

The company posted a loss of PKR -305.730 million during the nine months ended March 31, 2025 nevertheless, it is able to generate a profit of PKR 43.299 million during the 3rd quarter i.e January 2025 to March 2025. The board is taking every effort to turnaround the company's performance by implementing measures and strategic initiatives. The ongoing tariff conflict between US and China is also impeding the company performance however, the board is confident that the company will soon return to profitability and request our stakeholders to remain optimistic about the company's ability to deliver sustainable value to its shareholders in the year ahead.

One of Pakistan's main economic pillars is the textile industry, which employs millions of people both directly and indirectly along the value chain in addition to making a substantial contribution to foreign exchange reserves hence, it necessitates a careful analysis of how sustainable this trajectory will be in the face of impending obstacles.

The growing cost of energy is one of the most crucial issues Pakistan is currently facing and has been under constant pressure from the International Monetary Fund (IMF) to halt subsidies and raise energy prices, that eventually results in a significant increase in energy prices for industrial sector. The All Pakistan Textile Mills Association (APTMA) has expressed concerns about the detrimental impact of high energy costs on the competitiveness of textile sector that drive up the cost of production, making it more difficult to compete in the global market.

The imposition of levy which is currently suspended till 30th April 2025 by IHC on gas supplied to captive power plants has further worsen the competitiveness of the textile sector. Besides IMF pressure, the purpose of levy is to encourage industrial sector to switch from using their own power generation to the national grid, unfortunately which is not reliable for the uninterrupted supply of energy for the textile sector. The levy will significantly harm the textile sector which is already operating on low margins to compete with regional competitors like Bangladesh, Vietnam and India.

The other critical factor is the significant decline on cotton production due to un-favorable weather, pest infestations and structural inefficiencies. This poses a serious challenge for the textile industry, which is heavily reliant on domestic cotton supply. As per Pakistan Cotton Ginners Association (PCGA), the cotton arrivals in Pakistan declined by 34 percent to 5.5 million bales as of February 2025, compared to 8.4 million bales in the corresponding period.

Given that cotton and textile products play a significant role in employment and exports, Pakistan's economy is significantly impacted by the current decline in cotton production. Industry analysts caution that Pakistan's textile sector may become more reliant on expensive cotton imports, significantly straining trade deficits.

The immediate policy reforms are required to increase cultivation and encourage farmers by providing minimum support price over alternate crops, develop climate-resilient cotton varieties and strategies to combat climate-related challenges, invest significantly in research and development for higher yield and withdrawal of the sales tax on local cotton products or impose a similar tax on imports.

Commencement of Wind Mill commercial production

The 4.80-megawatt Wind Mill Project installed at Unit-I Nooriabad, Sindh, has been successfully commissioned the commercial activity effective April 2025.

Acknowledgment

The Board highly appreciates the contribution of employees, bankers, corporate regulators, stakeholders and other government authorities for their continuous support.

On behalf of the Board



Bilal Sharif
(Chief Executive Officer)
Dated: 29th April, 2025



Mohammad Salim
(Director)

Faisal Spinning Mills Limited

Condensed Interim Statement of Financial Position As at March 31, 2025

	Note	March 31, 2025 Un-Audited Rupees	June 30, 2024 Audited Rupees
<u>EQUITY AND LIABILITIES</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital 12,000,000 (June 30, 2024: 12,000,000) ordinary shares of PKR 10 each		120,000,000	120,000,000
Issued, subscribed and paid up capital		100,000,000	100,000,000
Reserves		10,000,000,000	10,000,000,000
Unappropriated profits		1,006,316,788	1,312,047,267
Loans from directors and sponsors	4	1,072,718,600	1,072,718,600
		12,179,035,388	12,484,765,867
<u>NON CURRENT LIABILITIES</u>			
Long term financing - secured		4,178,968,939	3,518,351,068
Employees retirement benefits		594,696,719	523,158,797
Deferred taxation		215,882,099	219,266,073
Deferred government grant		61,762,777	78,304,326
		5,051,310,534	4,339,080,264
<u>CURRENT LIABILITIES</u>			
Trade and other payables		6,445,536,819	4,609,261,606
Unclaimed dividend		19,313,393	19,460,365
Accrued markup / interest		265,299,401	203,105,617
Short term borrowings - secured		13,135,511,887	9,244,461,651
Current portion of non current liabilities		789,885,051	789,892,529
		20,655,546,551	14,866,181,768
<u>CONTINGENCIES AND COMMITMENTS</u>			
	5	-	-
TOTAL EQUITY AND LIABILITIES		37,885,892,473	31,690,027,899

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director

	Note	March 31, 2025 Un-Audited Rupees	June 30, 2024 Audited Rupees
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property, plant and equipment	6	11,331,813,138	10,072,944,353
Long term investment		1,451,105,596	1,473,665,420
Long term deposits		36,982,814	36,424,217
		12,819,901,548	11,583,033,990
<u>CURRENT ASSETS</u>			
Stores, spare parts and loose tools		999,117,174	973,061,588
Stock in trade		16,160,157,005	12,339,666,757
Trade debts		4,636,951,013	4,088,867,198
Loans and advances		228,584,946	153,968,696
Trade deposits and prepayments		1,035,576,546	422,174,330
Other receivables		28,835,996	44,437,540
Advance income tax		768,558,488	572,896,986
Sales tax refundable		952,969,184	936,509,067
Cash and bank balances		255,240,573	575,411,747
		25,065,990,925	20,106,993,909
TOTAL ASSETS		37,885,892,473	31,690,027,899


Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the Nine Months Period ended March 31, 2025

	Note	Nine Months ended		Three Months ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Sales		35,918,039,813	34,640,313,730	11,934,445,667	11,600,793,865
Cost of sales		(33,270,561,720)	(31,706,922,746)	(10,902,176,755)	(10,801,200,677)
Gross profit		2,647,478,093	2,933,390,984	1,032,268,912	799,593,188
Distribution cost		(1,181,687,409)	(1,367,435,846)	(403,852,292)	(517,091,148)
Administrative expenses		(411,402,693)	(370,487,741)	(133,382,503)	(136,741,071)
		(1,593,090,102)	(1,737,923,587)	(537,234,795)	(653,832,219)
Other income		118,934,891	105,903,147	34,920,116	53,937,702
		1,173,322,882	1,301,370,544	529,954,233	199,698,671
Other operating (expenses) / reversals		(9,240,052)	-	(9,240,052)	8,138,735
Finance cost		(1,025,374,517)	(1,295,230,639)	(343,460,570)	(375,793,732)
		(1,034,614,569)	(1,295,230,639)	(352,700,622)	(367,654,997)
		138,708,313	6,139,905	177,253,611	(167,956,326)
Share of (loss) / profit from associated undertakings		(22,559,824)	(252,393,282)	4,846,489	(40,667,761)
Profit / (Loss) before levies & taxation		116,148,489	(246,253,377)	182,100,100	(208,624,087)
Levies - Revenue taxes	8	(425,262,942)	(379,346,259)	(138,074,014)	(76,534,715)
(Loss) / Profit before taxation		(309,114,453)	(625,599,636)	44,026,086	(285,158,802)
Taxation		3,383,974	40,802,163	(726,973)	40,802,163
(Loss) / Profit after taxation		(305,730,479)	(584,797,473)	43,299,113	(244,356,639)
(Loss) / Earning per share - basic and diluted		(30.57)	(58.48)	4.33	(24.44)

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director


Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Nine Months Period ended March 31, 2025

	Nine Months ended		Three Months ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
(Loss) / profit for the period after taxation	(305,730,479)	(584,797,473)	43,299,113	(244,356,639)
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / Income for the period	<u>(305,730,479)</u>	<u>(584,797,473)</u>	<u>43,299,113</u>	<u>(244,356,639)</u>

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive



Director



Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited) For the Nine Months Period ended March 31, 2025

	Share Capital	Capital Reserves	Revenue Reserves			Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit	Total		
	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Balance as at July 01, 2023 - Audited (Restated)	100,000,000	24,150,000	9,975,850,000	2,843,890,414	12,819,740,414	1,072,718,600	14,016,609,014
Comprehensive income							
Profit after taxation	-	-	-	(584,797,473)	(584,797,473)	-	(584,797,473)
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	(584,797,473)	(584,797,473)	-	(584,797,473)
Final dividend @PKR 11.50 per share for the year ended June 30, 2022				(115,000,000)	(115,000,000)		(115,000,000)
Balance as at March 31, 2024 (Restated)	<u>100,000,000</u>	<u>24,150,000</u>	<u>9,975,850,000</u>	<u>2,144,092,941</u>	<u>12,119,942,941</u>	<u>1,072,718,600</u>	<u>13,316,811,541</u>
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	11,287,897,267	1,072,718,600	12,484,765,867
Comprehensive income	-	-	-	-	-	-	-
Loss after taxation	-	-	-	(305,730,479)	(305,730,479)	-	(305,730,479)
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	(305,730,479)	(305,730,479)	-	(305,730,479)
Balance as at March 31, 2025	<u>100,000,000</u>	<u>24,150,000</u>	<u>9,975,850,000</u>	<u>1,006,316,788</u>	<u>10,982,166,788</u>	<u>1,072,718,600</u>	<u>12,179,035,388</u>

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive


Director


Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited) For the Nine Months Period ended March 31, 2025

	March 31, 2025 Rupees	March 31, 2024 Rupees (Restated)
Cash flows from operating activities		
Profit / (loss) before levies & taxation	116,148,489	(246,253,377)
Adjustments for:		
Depreciation of property, plant and equipment	678,600,000	694,200,000
Share of loss of associated undertaking	22,559,824	252,393,282
Doubtful debts recovered	(9,052,781)	(1,870,769)
Provision for employee benefits	123,300,000	96,300,000
Gain on disposal of property, plant and equipment	(1,098,483)	(6,445,778)
Finance cost	1,025,374,517	1,295,230,639
	<u>1,839,683,077</u>	<u>2,329,807,374</u>
Operating cash flows before working capital changes	1,955,831,566	2,083,553,997
Changes in working capital		
Stores, spares and loose tools	(26,055,586)	(141,312,358)
Stock in trade	(3,820,490,248)	3,386,837,548
Trade debts	(539,031,034)	(834,039,777)
Loans and advances	(74,616,250)	29,886,490
Trade deposits	(613,402,216)	(273,462,729)
Other receivable	15,601,544	77,037,751
Sales tax refund	(16,460,117)	308,948,949
Trade and other payables	1,836,275,213	1,306,447,231
	<u>(3,238,178,694)</u>	<u>3,860,343,105</u>
Cash (used in) / generated from operations	(1,282,347,128)	5,943,897,102
Finance cost paid	(963,180,733)	(1,459,032,602)
Employee benefit costs paid	(51,762,078)	(39,104,558)
Income taxes payments - net	(620,924,444)	(385,999,554)
Long term deposits	(558,597)	(5,234,637)
	<u>(1,636,425,852)</u>	<u>(1,889,371,351)</u>
Net cash (used in) / generated from operating activities	(2,918,772,980)	4,054,525,751
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	5,119,672	14,800,000
Addition in property plant and equipment	(1,941,489,974)	(694,146,661)
Dividend Received	-	19,621,140
Net cash used in investing activities	(1,936,370,302)	(659,725,521)
Cash flows from financing activities		
Proceed from long term financing	876,330,400	-
Repayment of long term financing	(232,261,556)	(510,858,979)
Increase / (Decrease) in short term borrowings	3,891,050,236	(3,035,916,355)
Dividends paid	(146,972)	(113,857,666)
Net cash generated from / (used in) financing activities	4,534,972,108	(3,660,633,000)
Net decrease in cash and cash equivalents	(320,171,174)	(265,832,770)
Cash and cash equivalent at the beginning of period	575,411,747	579,854,395
Cash and cash equivalent at the end of period	255,240,573	314,021,625

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive



Director



Chief Financial Officer

Notes to the Condensed Interim Financial Information (Un-audited)

For the Nine Months Period ended March 31, 2025

1 REPORTING ENTITY

Faisal Spinning Mills Limited ('the Company') is incorporated in Pakistan as a Public Limited Company under the Repealed Companies Ordinance, 1984, now Companies Act, 2017 and is listed on Pakistan Stock Exchange Limited. The Company is primarily a spinning, weaving, dyeing, stitching unit engaged in the manufacture and sale of yarn and woven fabric, dyed and stitched fabric, however, it is also engaged in the generation of electricity for self consumption. The registered office of the Company is situated at Umer House, 23/1, Sector 23, S.M. Farooq Road, Korangi Industrial Area, Karachi. The manufacturing facility is located at Nooriabad District Dadu in the Province of Sindh and District Sheikhpura in the Province of Punjab.

2 BASIS OF PREPARATION

This interim financial information is not audited and has been presented in condensed form and does not include all the information as is required to be provided in a full set of annual financial statements. This condensed interim financial information should be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2024.

2.1 Statement of compliance

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 - Interim Financial Reporting, and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

This condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

2.3 Judgments, estimates and assumptions

The preparation of financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.4 Functional currency

This financial information is prepared in Pak Rupees which is the Company's functional currency.

3 SIGNIFICANT ACCOUNTING POLICIES

All accounting policies and methods of computation adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2024.

4 LOAN FROM DIRECTORS AND SPONSORS

Directors and sponsors entered into a contract with the Company to provide funds to the Company. As per the contract, the loans are unsecured, interest free and repayable at the discretion of the Company. The loans are presented under equity as per Technical Release-32 of The Institute of Chartered Accountants of Pakistan.

	<i>Note</i>	March 31, 2025	June 30, 2024
		<i>Rupees</i>	<i>Rupees</i>
		<i>(Un-Audited)</i>	<i>(Audited)</i>
5 CONTINGENCIES AND COMMITMENTS			
There is no material change in contingencies and commitments as disclosed in annual financial statements for the year ended June 30, 2024 except following:			
5.1 Contingencies			
6.1.1 Bills Discounted		<u>4,513,124,767</u>	<u>5,293,441,788</u>
6.1.2 Share of contingencies of associated company - Blessed Textiles Limited:			
Bills discounted		<u>284,838,170</u>	<u>211,415,346</u>
		<u>284,838,170</u>	<u>211,415,346</u>
5.2 Commitments			
6.2.1 Letter of credit (for store, raw material and machinery)		<u>4,735,515,811</u>	<u>5,230,879,829</u>
6.2.2 Share of commitments of associated company - Blessed Textiles Limited:			
Letter of credit (for store, raw material and machinery)		<u>1,353,035,352</u>	<u>169,008,968</u>
		<u>1,353,035,352</u>	<u>169,008,968</u>
6.2.3 Commitments under ijarah contracts			
The aggregate amount of ujarah payments for ijarah financing and the period in which these payments will become due are as follows:			
- payments not later than one year		<u>25,242,000</u>	<u>29,176,716</u>
- payments later than one year		<u>50,338,922</u>	<u>95,409,381</u>
		<u>75,580,922</u>	<u>124,586,097</u>
	<i>Note</i>	March 31, 2025	June 30, 2024
		<i>Rupees</i>	<i>Rupees</i>
		<i>(Un-Audited)</i>	<i>(Audited)</i>
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	<u>8,617,110,511</u>	<u>9,096,167,363</u>
Capital work in progress		<u>2,714,702,627</u>	<u>976,776,990</u>
		<u>11,331,813,138</u>	<u>10,072,944,353</u>

	March 31, 2025	June 30, 2024		
	<i>Rupees</i>	<i>Rupees</i>		
	<i>(Un-Audited)</i>	<i>(Audited)</i>		
6.1 Operating fixed assets				
Net book value at the beginning of the period/year	9,096,167,363	9,832,038,951		
Additions / transfers during the period/year				
Freehold land	-	1,330,911		
Plant and machinery	178,630,887	76,133,885		
Equipment and other assets	-	43,924,186		
Vehicles	24,933,450	40,337,476		
	203,564,337	161,726,458		
Net book value of assets disposed during the period/year	(4,021,189)	(10,960,974)		
Depreciation for the period/year	(678,600,000)	(886,637,072)		
Net book value at the end of the period/year	<u>8,617,110,511</u>	<u>9,096,167,363</u>		
	Six Months ended	Three Months ended		
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
	<i>(Un-Audited)</i>	<i>(Un-Audited)</i>	<i>(Un-Audited)</i>	<i>(Un-Audited)</i>
		<i>(Restated)</i>		<i>(Restated)</i>
8 LEVIES & TAXES				
Current - for the year	425,262,942	379,346,259	138,074,014	76,534,715
Deferred taxation	(3,383,974)	(40,802,163)	726,973	(40,802,163)
	<u>421,878,968</u>	<u>338,544,096</u>	<u>138,800,987</u>	<u>35,732,552</u>

Levies under Income Tax Ordinance, 2001 [‘the Ordinance’] have been recognized under section 113 and 154 of the Ordinance. Comparatives figures have been restated/re-arranged accordingly.

9 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the Company's perspective comprise associated companies and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and include the Chief Executive and Directors of the Company.

Transactions with key management personnel are limited to payment of short term employee benefits only. The Company in the normal course of business carries out various transactions with associated companies and continues to have a policy whereby all such transactions are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction.

Names and details of transactions and balances with related parties are as under:

Name	Nature of relationship	Shareholding in the Company
Bhanero Textile Mills Limited	Associated companies	N/A
Blessed Textiles Limited	Associated companies	N/A
Bhanero Energy Limited	Associated companies	N/A
Admiral (Private) Limited	Associated companies	14.40
Mohammad Salim	Director	0.29
Khurram Salim	Director	2.00
Mohammad Shaheen	Director	0.33
Mohammad Amin	Director	4.09
Hamza Shakeel	Director	4.77
Bilal Sharif	Director	3.64
Yasmeen Begum	Directorship of close family relative	2.39
Farrukh Salim	Directorship of close family relative	1.37
Yousaf Salim	Directorship of close family relative	3.13
Saqib Salim	Directorship of close family relative	1.99
Amna Khurram	Directorship of close family relative	1.10
Sadaf Farrukh	Directorship of close family relative	N/A
Saba Yousaf	Directorship of close family relative	0.98
Saba Saqib	Directorship of close family relative	2.12
Muhammad Umer	Directorship of close family relative	0.97
Samia Bilal	Directorship of close family relative	5.34
Abdullah Bilal	Directorship of close family relative	3.37
Ali Bilal	Directorship of close family relative	3.37
Azan Bilal	Directorship of close family relative	3.37
Seema Shaheen	Directorship of close family relative	1.58
Mohammad Qasim	Directorship of close family relative	6.24
Fatima Amin	Directorship of close family relative	4.51
Mohammad Shakeel	Directorship of close family relative	0.48
Nazli Shakeel	Directorship of close family relative	4.29
Adil Shakeel	Directorship of close family relative	4.77
Faisal Shakeel	Directorship of close family relative	4.77
Yahya Farrukh	Directorship of close family relative	2.74
Sumbul Qasim	Directorship of close family relative	2.36
Anjum Sharif	Directorship of close family relative	N/A

	Nine Months ended		Three Months ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
9.1 Transactions with related parties				
Nature of transaction				
Purchases	4,810,317,717	4,218,833,852	1,241,270,224	1,439,861,935
Sales	317,410,213	117,636,092	22,535,556	61,555,717
Services received	463,500	463,500	154,500	154,500
Purchase of electricity	90,136,126	51,855,186	56,871,354	51,534,471
Remuneration to key management personnel	7,200,000	7,200,000	2,400,000	2,400,000
Balance with related party	20,000	20,000	20,000	20,000

10 SEGMENT REPORTING

The Company has three reportable segments, which offer different products and are managed separately. The following summary describes the operations in each of the company's reportable segments.

Reportable segment	Principal activity
Spinning	Manufacture and sale of yarn
Weaving	Manufacture and sale of woven fabric
Finishing / Home Textile	Manufacture and sale of dyed and stitched fabric

Information about operating segments as at March 31, 2025 is as follows:

	Nine Months ended			
	March 31, 2025			
	Spinning	Weaving	Finishing / Home Textile	Total
	Rupees	Rupees	Rupees	Rupees
Revenue from external customers	12,241,833,165	10,626,857,043	13,049,349,605	35,918,039,813
Inter-segment transfers	112,811,250	45,872,876	80,414,741	158,684,126
Segment results	302,960,874	489,207,134	381,154,874	1,173,322,882
Finance cost				(1,025,374,517)
Share of loss of associated undertaking				(22,559,824)
				116,148,489

	Nine Months ended			
	March 31, 2024			
	Spinning	Weaving	Finishing / Home Textile	Total
	Rupees	Rupees	Rupees	Rupees
Revenue from external customers	12,505,215,001	9,666,025,119	12,469,073,610	34,640,313,730
Inter-segment transfers	-	130,723,343	13,730,993	144,454,336
Segment results	53,277,909	407,282,773	840,809,862	1,301,370,544
Finance cost				(1,295,230,639)
Share of profit of associated undertaking				(252,393,282)
				(246,253,377)

	As at March 31, 2025				
	Spinning	Weaving	Finishing / Home Textile	Un-allocated	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
	Rupees	Rupees	Rupees	Rupees	Rupees
Segment assets	15,555,670,685	7,308,798,512	13,768,167,804	1,253,255,472	37,885,892,473

	As at June 30, 2024				
	Spinning	Weaving	Finishing / Home Textile	Un-allocated	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
	Rupees	Rupees	Rupees	Rupees	Rupees
Segment assets	9,299,166,200	6,642,525,650	13,252,957,999	2,495,378,050	31,690,027,899

	As at March 31, 2025				
	Spinning	Weaving	Finishing / Home Textile	Un-allocated	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
	Rupees	Rupees	Rupees	Rupees	Rupees
Segment liabilities	9,361,212,638	3,333,168,302	11,508,663,731	1,503,812,414	25,706,857,085

	As at June 30, 2024				
	Spinning	Weaving	Finishing / Home Textile	Un-allocated	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
	Rupees	Rupees	Rupees	Rupees	Rupees
Segment liabilities	4,807,179,476	2,495,667,909	10,544,948,217	1,357,466,430	19,205,262,032

11 EVENTS AFTER THE REPORTING PERIOD

11.1 There are no significant events after the reporting period that may require any adjustment or disclosure in this condensed interim financial report.

12 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these financial statements.

13 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on April 29, 2025.

14 GENERAL

14.1 There are no other significant activities since June 30, 2024 affecting the interim financial information.

14.2 Figures have been rounded off to the nearest Rupee.



Chief Executive



Director



Chief Financial Officer